GOVERNMENT OF ANDHRA PRADESH ABSTRACT

LOANS AND ADVANCES - **Motor Cycle Advance** to certain staff members of Education (SE) Department - Sanctioned - Orders- Issued.

EDUCATION (SE-OP) DEPARTMENT

G.O.Rt.No. 429

Dated:14 -07-2009. Read the following:-

- **1.** G.O.(P) No 78., Fin (A&L) Deptt., dt.03-04-2006.
- 2. G.O.Rt.No.1987, Fin (A&L) Deptt., dt. 17.04.2009
- **3.** G.O.Rt.No.327,Edn (SE-OP) Dept, dt.25.05.2009.
- **4.** From **Sri. P. Rama Rao, ASO,** Edn (SE) Deptt Appln, dt:20.02.2009.
- **5**. From V. Shyam Sunder, Office Subordinate, Edn (SE) Dept, Appln. Dt.Nil.

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ORDER:-

Under Article 230 of A.P. Financial Code Volume-I the Government hereby accord sanction for payment of an amount of **Rs.80,000/-(Rupees Eighty Thousand only)** to the following staff members of Edn (SE) Dept for Purchase of **Motor Cycles @ Rs:40,000/-** for each.

Sri. P. Rama Rao, ASO -- Rs: 40,000/ Sri. V. Shyam Sunder, OS -- Rs: 40,000/-

Total Rs: 80,000/-

(Rupees Eighty Thousand Only)

- **2.** The advance sanctioned in Para (1) above shall be met from the funds released in the G.O's 3^{rd} read above.
- 3. The expenditure shall be debited to "7610 Loans to Government Servants etc., MH-202 Advances for Purchase of Motor Conveyance, SH (05) Loans for Purchase of Motor Cycle Advance 001 Loans for Purchase of Motor Cycles".
- **4.** The above sanction is subject to the following conditions:-
 - i) a) The advance is repayable in 80 monthly equal installments @ Rs.500/- PM in respect of Sri.
 P. Rama Rao, ASO and interest will be recovered in 16 equal installments after recovery of principle amount.
 - b) The advance is repayable in **80 monthly equal installments**@ Rs.500/- PM in respect of Sri Shyam Sunder, Office
 Subordinate of Education (SE) Dept. interest will be recovered in not more than 16 Months after recovery of Principle amount.
 - Simple interest of **71/2 %** Per Annum shall be charged on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
 - **iii)** The Loanee should purchase the motor cycle and furnish the receipts within one month from the date of drawing the advance.

(P.T.O.,)

- **iv)** In case the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Govt. forthwith.
- **v)** The loane should execute the mortgage bond in Form No: 14 of the A.P. Financial Code. Volume -I within a fortnight from the date of Purchase of Vehicle.
- vi) The Insurance Policy should be forwarded to the Accountant General, AP., Hyderabad for perusal together with a letter in Form No.115 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of A.P., are interest in the policy to be secured later.
- **5.** The Drawing and Disbursing Officer, Education (SE.OP.Claims) Dept. are requested to draw and disburse the amount to the individuals concerned.
- **6.** This order does not require the concurrence of Finance (A&L) Department, under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SURESH CHANDA SECRETARY TO GOVERNMENT (SE)

To
The individuals Concerned.
The Education (SE.OP. Claims) Department.
The Dy. Pay and Accts. Officer, Sectt.Br. Hyd.
The Pay and Accounts Officer, Hyderabad.
The Accountant General, AP., Hyderabad.
SF/SCs.

// FORWARDED :: BY ORDER //

SECTION OFFICER